



10

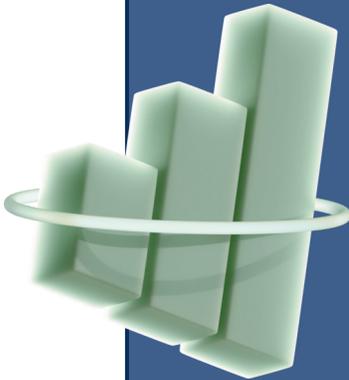


State of the Indy: Where we stand entering 2026

The numbers don't lie: the future of independent pharmacy in Minnesota is at stake. **HELP US TURN THE TIDE.**

MN CITIES THAT HAVE LOST THEIR ONLY PHARMACY SINCE 2023:

Avon, Clarkfield, Clearbrook, Lake Crystal, Menahga, Motley, New London, Nisswa, Westbrook, Winthrop



Reimbursement reform lies at the heart of this issue. The MN Fair Pharmacy Act (to be introduced during the 2026 MN Legislative Session) would establish a floor of reimbursement for patients with non-governmental insurance.

Enforcement and accountability are also key. We're working with lawmakers to strengthen PBM regulations, improve enforcement, and create *real* penalties for PBMs who fail to follow the rules, further strengthening the two reimbursement bills we helped pass last session.



VERIFIED OPEN

122

MNIndys pharmacies*

**According to the MNIndys Directory*



SEE HOW INDY PHARMACIES LOSE

THE STACK

A new visual showing how a bulk of independent pharmacies' business is currently underwater



TOTAL MNINDYS LOST IN 2025

6

GuidePoint Pharmacy (Nisswa)
First Choice Pharmacy (Belle Plaine)
Lake Crystal Pharmacy (Lake Crystal)
Baron's Pharmacy (Hibbing)
West Seventh Pharmacy (St. Paul)
Sterling Drug (Austin)

MNINDYS PHARMACIES

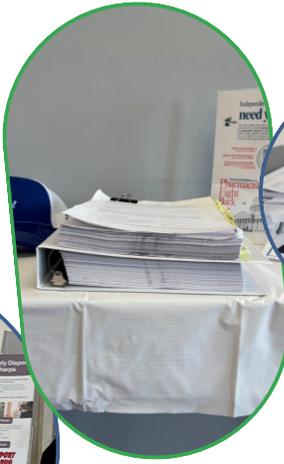
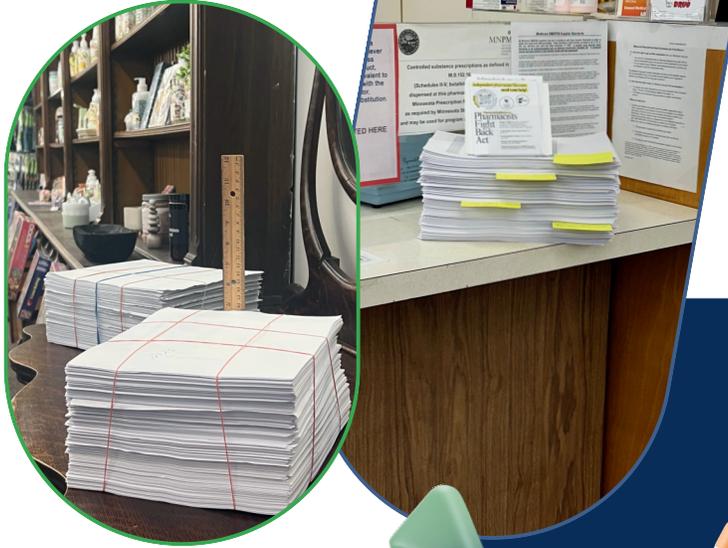
LOST IN 2026:

3

Thrifty White (Westbrook)
Baron's Pharmacy (Hibbing)
GuidePoint Pharmacy (Redwood Falls)

The Stack keeps growing...

Independent pharmacists across the country have begun using stacks of prescription that they lost money filling to showcase the financial abuse they currently face at the hands of PBMs. For many, they represent 6-8 months of work done by several full-time staff members, including pharmacists and technicians.

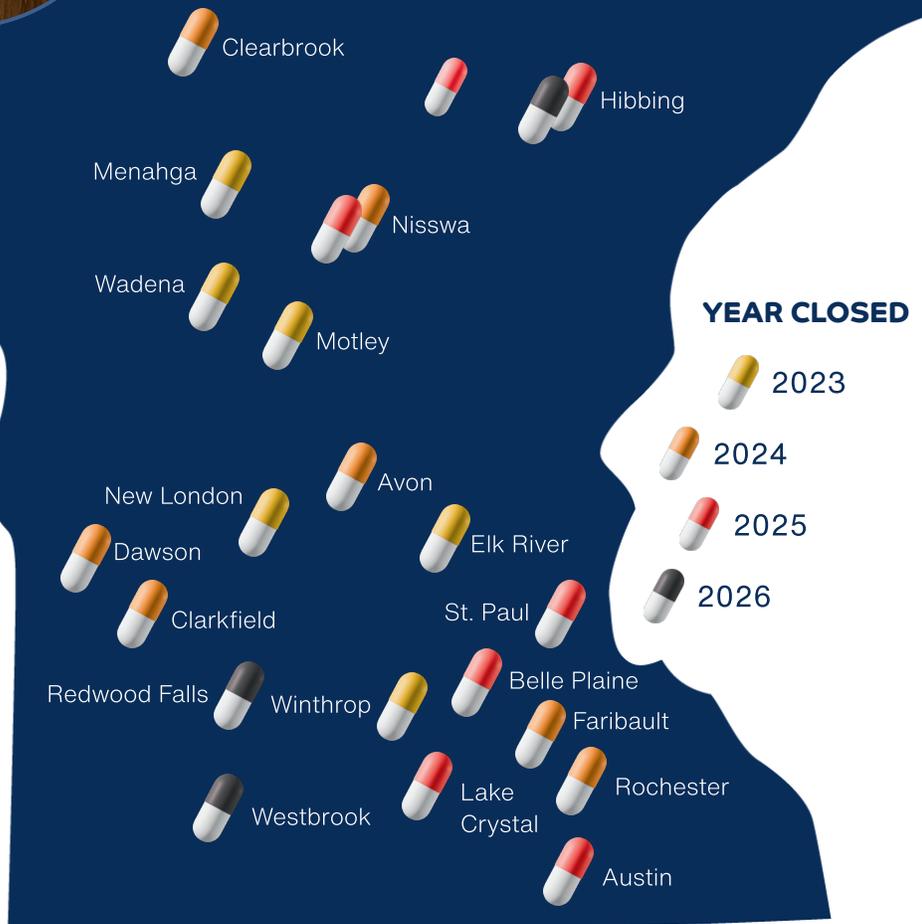


For example...

NEWPORT DRUG (Newport)
Total Rx's filled in 2025: 38,575

70%
filled below operational cost
(i.e., at a loss)

12%
filled below the cost of the drug
(i.e., filled at a significant loss)



Independent pharmacy closures since 2023